



**Milwaukee County Employees' Retirement System (ERS)  
July 9, 2020 Committee Meeting  
MINUTES**

**Call to Order**

Audit Committee Chairperson LaValle Morgan called the Audit Committee meeting to order at 1:30 p.m. on Thursday, July 9, 2020. The meeting was held virtually due to Milwaukee County's and the City of Milwaukee's Stay Safe MKE initiative limiting gatherings in light of the COVID-19 pandemic.

**Board Members Present:**

Laurie Braun  
Jeff Gollner  
Michael Harper  
Elena LaMendola  
LaValle Morgan  
Ron Nelson  
Himanshu Parikh  
David Robles

**Others Present:**

Erika Bronikowski  
Jessica Culotti  
Tina Lausier  
Judd Taback  
Rachel Preston

**1. Topic: Review of Procurement Policy**

Ms. Bronikowski explained that the draft procurement policy had been discussed at the May and June Audit Committee Meetings and input from trustees had been incorporated into the document. Trustees reviewed the document and provided additional input.

The document will be updated and provided to the full Pension Board at the July Board Meeting.

**2. Topic: ERS/RPS 2019-2020 Quarterly Strategic Plan Update**

Ms. Bronikowski explained that in 2018, Retirement Plan Services completed a two-year strategic plan spanning 2019 and 2020. This is a quarterly report provided to the Board on the status of the 110 goals established in the strategic plan.

The team will continue to work toward completing goals on the 2019-2020 Strategic Plan through the end of 2020. In late 2020, the team will develop the next two-year strategic plan.

**3. Topic: Contribution Refunds**

The Committee voted unanimously to enter into closed session to discuss Agenda item 3, Contribution Refunds. Returning to open session after discussion, the Committee took no action.

**4. Topic: 2014 Supplemental VCP Status Update**

The Committee voted unanimously to enter into closed session to discuss Agenda item 4, 2014 Supplemental VCP Status Update. Returning to open session after discussion, the Committee took no action.

**5. Topic: Litigation Update**

The Committee voted unanimously to enter into closed session to discuss Agenda item 5, Litigation Update. Returning to open session after discussion, the Committee took no action.

**6. Topic: Adjournment**

The meeting adjourned at 3:25 p.m.